

- **FINANCIAL STATEMENT**
- **BUDGET IMPLEMENTATION**
- **REPORT ON BUDGETARY AND FINANCIAL
MANAGEMENT**

FOR THE YEAR 2025

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1. FINANCIAL STATEMENT 2025

Art 98 of the EMSA Financial Regulation

1.1 Certification letter of the EMSA Accounting Officer

CERTIFICATION OF THE ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of European Maritime Safety Agency in accordance with Article 102 of the Framework Financial Regulation ('FFR')¹ and I hereby certify that the annual accounts of the European Maritime Safety Agency for the year 2025 have been prepared in accordance with Title IX of the FFR and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and Union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the European Maritime Safety Agency 's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the European Maritime Safety Agency.

Done in Lisbon on 26 May 2026



Katalin Duarte
Accounting Officer of the
European Maritime Safety Agency

¹ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

1.2 STATEMENT OF FINANCIAL POSITION – ASSETS

1	2	4	5	6
		31.12.2025	31.12.2024	Variation
Consolidation account				
	ASSETS			
	A. NON CURRENT ASSETS			
210000	Intangible assets	18,664,304.25	18,405,121.48	259,182.77
200000	Property, plant and equipment	10,895,391.81	15,195,145.81	-4,300,754.00
221000	Land and buildings	64,413.00	77,362.00	-12,949.00
230000	Plant and equipment	7,584,749.00	10,995,107.00	-3,410,358.00
241000	Computer hardware	493,361.00	825,327.00	-331,966.00
240000	Furniture and vehicles	309,409.81	272,609.81	36,800.00
242000	Other fixtures and fittings	2,173,459.00	3,025,740.00	-852,281.00
244000	Property, plant and equipment under construction	-	-	-
299000	Long-term pre-financing	290,136.00	290,136.00	0.00
299000	Long-term pre-financing	290,136.00	290,136.00	-
292000	Long-term receivables	-	-	-
	TOTAL NON CURRENT ASSETS	29,849,832.06	33,891,403.29	-4,041,571.23
	B. CURRENT ASSETS			
310000	Inventories	4,445,313.85	4,446,571.09	-1,257.24
405000	Short-term pre-financing	1,417,029.72	1,417,029.72	1,011,905.79
405000	Short-term pre-financing	1,417,029.72	405,123.93	1,011,905.79
405000	ST pre-financing with consolidated EU entities	-	-	-
400000	Short-term receivables	3,003,150.70	3,012,806.74	-9,656.04
401000	Current receivables	1,280,010.45	826,460.07	453,550.38
410900	Sundry receivables	20,662.00	54,121.14	-33,459.14
490000	Other	1,702,478.25	2,132,225.53	-429,747.28
490010	Accrued income	176,461.22	5,006.39	171,454.83
490011	Deferred charges	1,326,017.03	2,127,219.14	-801,202.11
490090	Accrued income with consolidated EU entities	-	-	-
490091	Deferred charges with consolidated EU entities	200,000.00	-	200,000.00
400009	Short-term receivables with consolidated EU entities	-	-	-
500000	Cash and cash equivalents	31,282,093.49	31,282,093.49	-175,821.29
		40,147,587.76	39,322,416.54	825,171.22
	TOTAL	69,997,419.82	73,213,819.83	-3,216,400.01

1.3 STATEMENT OF FINANCIAL POSITION – LIABILITIES

1	2	4	5	6
Consolidation account		31.12.2025	31.12.2024	Variation
	LIABILITIES			
	A. Net Assets	37,456,807.73	40,136,396.04	-2,679,588.31
140000	Accumulated surplus/deficit	40,136,396.04	40,908,918.03	-772,521.99
141000	Economic outturn for the year - profit+/loss-	-2,679,588.31	-772,521.99	-1,907,066.32
	B. Minority interest			
	C. NON CURRENT LIABILITIES	82,618.09	82,618.09	-
161000	Employee benefits	-	-	-
163000	Provisions for risks and charges	-	-	-
172000	Other long-term liabilities	82,618.09	82,618.09	-
172100	Other long-term liabilities	82,618.09	82,618.09	-
172009	Other LT liabilities with consolidated EU entities	-	-	-
172020	Pre-financing received from consolidated EU entities	-	-	-
172029	Other LT liabilities from consolidated EU entities	-	-	-
	TOTAL A+B+C	37,539,425.82	40,219,014.13	-2,679,588.31
	D. CURRENT LIABILITIES	32,457,994.00	32,994,805.70	-536,811.70
483000	Provisions for risks and charges	-	-	-
440000	Accounts payable	32,457,994.00	32,994,805.70	-536,811.70
441000	Current payables	1,032,619.97	44,627.01	987,992.96
442000	Long-term liabilities falling due within the year	-	-	-
443000	Sundry payables	217,450.61	13,123.31	204,327.30
491000	Other	5,085,331.05	5,674,496.17	-589,165.12
491010	Accrued charges	5,084,039.30	5,622,183.77	-538,144.47
491011	Deferred income	1,291.75	52,312.40	-51,020.65
491012	Other	-	-	-
491090	Accrued charges with consolidated EU entities	-	-	-
491091	Deferred income with consolidated EU entities	-	-	-
440009	Accounts payable with consolidated EU entities	26,122,592.37	27,262,559.21	-1,139,966.84
440019	Pre-financing received from consolidated EU entities	26,122,592.37	27,262,559.21	-1,139,966.84
440029	Other accounts payable against consolidated EU entities			
	TOTAL D. CURRENT LIABILITIES	32,457,994.00	32,994,805.70	-536,811.70
	TOTAL	69,997,419.82	73,213,819.83	-3,216,400.01

1.4 STATEMENT OF FINANCIAL PERFORMANCE 2025

Consolidation account		2025	2024	Variation
706199	Funds transferred from the Commission to other Institutions	-	-	-
740100	Contributions of EFTA countries belonging to the EEA	-	-	-
743000	Recovery of expenses	-	-	-
744000	Revenues from administrative operations	-	-	-
745000	Other operating revenue	126,947,525.00	115,742,162.77	11,205,362.23
777777	TOTAL OPERATING REVENUE	126,947,525.00	115,742,162.77	11,205,362.23
610000	Administrative expenses	- 60,585,968.80	- 52,952,038.76	- 7,633,930.04
620100	All Staff expenses	- 35,307,306.50	- 32,570,499.91	- 2,736,806.59
630100	Fixed asset related expenses	- 8,194,524.45	- 7,775,738.33	- 418,786.12
611000	Other administrative expenses	- 17,084,137.85	- 12,605,800.52	- 4,478,337.33
600000	Operational expenses	- 69,038,671.79	- 63,558,481.83	- 5,480,189.96
606000	Other operational expenses	- 69,038,671.79	- 63,558,481.83	- 5,480,189.96
666666	TOTAL OPERATING EXPENSES	- 129,624,640.59	- 116,510,520.59	- 13,114,120.00
	SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES	- 2,677,115.59	- 768,357.82	- 1,908,757.77
750000	Financial revenues		-	-
650000	Financial expenses	- 2,472.72	- 4,164.17	1,691.45
680000	Movement in pensions (- expense, + revenue)			-
	SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES	- 2,472.72	- 4,164.17	1,691.45
				-
	SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES	- 2,679,588.31	- 772,521.99	- 1,907,066.32
790000	Extraordinary gains (+)			-
690000	Extraordinary losses (-)			-
	SURPLUS/(DEFICIT) FROM EXTRAORDINARY ITEMS	-	-	-
				-
	ECONOMIC OUTTURN FOR THE YEAR	- 2,679,588.31	- 772,521.99	- 1,907,066.32

1.5 CASH FLOW 2025 TABLE (INDIRECT METHOD)

	2025	2024
Cash Flows from ordinary activities		
Surplus/(deficit) from ordinary activities	-2,679,588.31	-772,521.99
Operating activities		
Adjustments		
Amortization (intangible fixed assets) +	3,711,621.15	2,661,074.26
Depreciation (tangible fixed assets) +	4,117,377.56	5,042,471.17
Increase/(decrease) in Provisions for risks and liabilities		
Increase/(decrease) in Value reduction for doubtful debts		
(Increase)/decrease in Stock	1,257.24	12,540.00
(Increase)/decrease in Long term Pre-financing		
(Increase)/decrease in Short term Pre-financing	-1,011,905.79	1,143,717.58
(Increase)/decrease in Long term Receivables		
(Increase)/decrease in Short term Receivables	-9,656.04	-616,683.61
(Increase)/decrease in Receivables related to consolidated EU entities		
Increase/(decrease) in Other Long term liabilities		
Increase/(decrease) in Accounts payable, accrued charges and deferred income	987,992.96	-244,127.84
Increase/(decrease) in Liabilities related to consolidated EU entities	-1,139,966.84	5,791,628.37
Other non-cash movements		72,192.90
Net cash Flow from operating activities	3,977,131.93	13,090,290.84
Cash Flows from investing activities		
Increase of tangible and intangible fixed assets (-)	-4,152,953.22	-7,143,126.25
Proceeds from tangible and intangible fixed assets (+)		
Net cash flow from investing activities	-4,152,953.22	-7,143,126.25
Net increase/(decrease) in cash and cash equivalents	-175,821.29	5,947,164.59
Cash and cash equivalents at the beginning of the period	31,457,914.78	25,510,750.19
Cash and cash equivalents at the end of the period	31,282,093.49	31,457,914.78

1.6 CHANGES IN NET ASSETS – 2025

Net assets	Reserves		Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
	Fair value reserve	Other reserves			
Balance as of 31 December 2024	0.00	0.00	40,908,918.03	-772,521.99	40,136,396.04
Changes in accounting policies 1)					
Balance as of 1 January 2025	0.00	0.00	40,908,918.03	-772,521.99	40,136,396.04
Other 2)					
Fair value movements					
Movement in Guarantee Fund reserve					
Allocation of the Economic Result of Previous Year			-772,521.99	772,521.99	
Amounts credited to Member States					
Economic result of the year				-2,679,588.31	-2,679,588.31
Balance as of 31 December 2025			40,136,396.04	-2,679,588.31	37,456,807.73

1.7 SIGNIFICANT ACCOUNTING POLICIES

1.7.1 Legal basis and accounting rules

The EMSA Financial Statement 2025 has been drafted based on:

- EMSA Founding Regulation (Regulation 1406/2002/EC as amended);
- EMSA Financial Regulation (As adopted on 25 July 2019);
- EMSA Decision No 2009/30 on inventory rules (based on relevant Commission Regulations and guidelines);
- “Accounting Guidelines” as provided by the Commission Accountant and closing instructions for 2025.

In accordance with article 98 of the EMSA Financial Regulation, EMSA prepares its Financial Statements on the basis of accrual-based accounting rules that are derived from International Public Sector Accounting Standards (IPSAS) or by default, International Financial Reporting Standards (IFRS).

These accounting rules, adopted by the Accounting Officer of the Commission, have to be applied by all the institutions and EU bodies falling within the scope of consolidation in order to establish a uniform set of rules for accounting, valuation and presentation of the accounts with a view to harmonising the process for drawing up the Financial Statements and consolidation. The accounts are kept in Euro on the basis of the calendar year.

1.7.2 Accounting principles

The objective of the Financial Statements is to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users.

The overall considerations (or accounting principles) to be followed when preparing the Financial Statements are laid down in EU accounting rule 2 and are the same as those described in IPSAS 1, that is: fair presentation, accrual basis, going concern, consistency of presentation, aggregation, offsetting and comparative information.

Preparation of the Financial Statements in accordance with the above mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the statement of financial position and statement of financial performance, as well as the disclosures of contingent assets and liabilities.

1.7.3 Basis of preparation

a) Currency and basis for conversion

The Financial Statements are presented in Euros, the Euro being the European Union's functional and reporting currency.

b) Transactions and balances

Foreign currency transactions are translated into Euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

c) Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the Financial Statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to: provisions, financial risk accounts receivables, accrued income and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

1.7.4 Statement of financial position

a) Intangible assets

Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met. The costs

capitalizable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalizable development costs and maintenance costs are recognised as expenses as incurred.

b) Property, Plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to EMSA and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. As EMSA does not borrow money to fund the acquisition of property, plant and equipment, there are no borrowing costs related to such purchases.

Land and works of art are not depreciated as they are deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

DEPRECIATION RATES	
Type of asset	Straight line depreciation rate
Buildings	4%
Plant, machinery and equipment	10% to 25%
Furniture	10% to 25%
Fixtures and fittings	10% to 25%
Vehicles	25%
Computer hardware	25%
Other tangible assets	10% to 25%

c) Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, he has the obligation to return the pre-financing advance to the European Union. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned, and this amount is recognised as an expense.

d) Receivables

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that EMSA will not be able to collect all amounts due according to the original terms of receivables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance. A general write-down, based on past experience, is also made for outstanding recovery orders not already subject to a specific write-down.

e) Cash and cash equivalent

Cash and cash equivalents are financial instruments and defined as current assets. They include cash at hand, deposits held at call with banks.

f) Provisions

Provisions are recognised when EMSA has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the

reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities (“expected value” method).

g) Payables

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the European Union.

h) Accrued and deferred incomes and charges

According to the European Union accounting rules, transactions and events are recognised in the Financial Statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer which aim at ensuring that the Financial Statements reflect a true and fair view.

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by EMSA or a contractual agreement exists, an accrued income will be recognised in the Financial Statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

1.7.5 Statement of financial performance

a) Revenues

- Non exchange revenues

This makes up the vast majority of the EMSA revenue and includes mainly the subvention paid by DG MOVE and the grant paid by DG DEFIS, DG NEAR, DG MARE and Frontex.

- Exchange revenues

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

EMSA main exchange revenues include LRIT fees and charges, Equasis and diverse services delivered to other Agencies.

b) Expenditures

Exchange expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by EMSA. They are valued at original invoice cost.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

1.7.6 Contingent assets and liabilities

a) Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the European Union. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

b) Contingent liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of EMSA or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

1.8 NOTES TO THE STATEMENT OF FINANCIAL POSITION
 1.8.1 Fixed assets

The variation of the intangible fixed assets in 2025 is composed of:

2025		Computer Software	Intangible assets under construction	Total
Gross carrying amounts 01.01.2025	+	20,320,581.18	13,797,053.48	34,117,634.66
Additions	+	162,285.89	3,808,518.03	3,970,803.92
Disposals	-	-46,543.54		-46,543.54
Transfer between headings	+/-	14,415,132.26	-14,415,132.26	0.00
Other changes (2)	+/-			0.00
Gross carrying amounts 31.12.2025		34,851,455.79	3,190,439.25	38,041,895.04
Accumulated amortization and impairment 01.01.2025	-	-15,712,513.18		-15,712,513.18
Amortization	-	-3,711,621.15		-3,711,621.15
Write-back of amortization	+			0.00
Disposals	+	46,543.54		46,543.54
Impairment (2)	-			0.00
Write-back of impairment	+			0.00
Transfer between headings	+/-			0.00
Other changes (2)	+/-			0.00
Accumulated amortization and impairment 31.12.2025		-19,377,590.79		-19,377,590.79
Net carrying amounts 31.12.2025		15,473,865.00	3,190,439.25	18,664,304.25

Not capitalised cost		Research cost	Not capitalised development cost
Cost of the year			1,265,356.07

In conformity with the EC Accounting Rule 7, amortisations have been recorded on a monthly basis in SAP. As requested by the European Commission Rule 6, intangible assets under construction have been recorded from January 2010. All projects starting after 1/1/2010 and having an estimated value exceeding 250,000 EUR (full costs) have been included in the account 214000.

Disclosure:

In the current year, EMSA carried out a reassessment of intangible assets in progress, as part of the financial statement closing process, with the aim of evaluating their state of completion and availability for use.

Following this reassessment, it was concluded that certain projects previously classified as intangible assets in progress were completed during the year-ended and available for use, which is why they were activated.

The total amount reclassified from intangible assets in progress to firm intangible assets amounted to 14.415.132,26 euros, essentially corresponding to internally developed projects.

The variation of the tangible fixed assets in 2025 is composed of:

2025		Buildings	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Total
Gross carrying amounts 01.01.2025	+	180,534.31	63,123,503.57	6,907,604.76	850,829.60	12,202,615.02	83,265,087.26
Additions of the year	+		11,940.00		75,639.17	94,570.13	182,149.30
Disposals	-		-812,241.00	-1,797,105.98	-33,027.00	-998,431.94	-3,640,805.92
Transfer between headings	+/-						0.00
Other changes (1)	+/-		198,033.00				198,033.00
Gross carrying amounts 31.12.2025		180,534.31	62,521,235.57	5,110,498.78	893,441.77	11,298,753.21	80,004,463.64
Accumulated amortization and impairment 01.01.2025	-	-103,172.31	-52,128,396.57	-6,082,277.76	-578,219.79	-9,176,875.02	-68,068,941.45
Amortization of the year N	-	-12,949.00	-3,152,298.00	-331,966.00	-38,839.17	-666,219.13	-4,202,271.30
Write-back of depreciation	+						0.00
Disposals	+		812,241.00	1,797,105.98	33,027.00	717,799.94	3,360,173.92
Impairment (1)	-						0.00
Write-back of impairment	+						0.00
Transfer between headings	+/-						0.00
Other changes (1)	+/-		-198,033.00				-198,033.00
Accumulated amortization and impairment 31.12.2025		-116,121.31	-54,666,486.57	-4,617,137.78	-584,031.96	-9,125,294.21	-69,109,071.83
Net carrying amounts 31.12.2025		64,413.00	7,854,749.00	493,361.00	309,409.81	2,173,459.00	10,895,391.81

In conformity with the EC Accounting Rule 7, amortisations have been recorded monthly in SAP.

(1) refers to post capitalization of an asset and its depreciation of previous years.

1.8.2 Long-term pre-financing

Account		31.12.2025	31.12.2024
299290	PF implemented by other EU entities than the Commission (pre-financing given to third parties)	290,136.00	290,136.00
299000	Total	290,136.00	290,136.00

The amount of € 290,136.00 is related to the pre-financing given by EMSA to the Equasis project (currently hosted by EMSA). This amount was originally booked as contingent asset at the end of 2009 and has been reclassified as long term pre-financing following the formal recognition of this debt by the Equasis Management Board.

1.8.3 Inventories

Account		31.12.2025		
		Gross Total	Value Reduction (-)	Net Value
310500	Anti-pollution measures - dispersant/chemical products	4,446,571.09	-1,257.24	4,445,313.85
292000	Total	4,446,571.09	-1,257.24	4,445,313.85

1.8.4 Short-term pre-financing

Account	Pre-financing without interest for the EU entity <1 yr.	31.12.2025	31.12.2024
405290	PF Implemented by other EU entities than the Commission (pre-financing given to third parties)	1,417,029.72	405,123.93
405297	Accrued charges on PF TP - Implemented by other EU entities than the Commission		
405000	Total	1,417,029.72	405,123.93

These pre-financings are mainly related to operational activities.

1.8.5 Short-term receivables

Current receivables	31.12.2025			31.12.2024		
	Receivables from	Gross Total	Amounts written down (-)	Net Value	Gross Total	Amounts written down (-)
Customers	155,646.21		155,646.21	10,684.12		10,684.12
Member States	1,106,114.22		1,106,114.22	806,036.38		806,036.38
EFTA	2,040.22		2,040.22	2,323.51		2,323.51
Third States	16,209.80		16,209.80	7,416.06		7,416.06
Other current receivables (1)						
Total	1,280,010.45	0.00	1,280,010.45	826,460.07	0.00	826,460.07

All receivables are carried out at the original amount less write-down for impairment when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables. This analysis is carried out on the situation of year end balances as they exist when preparing the Financial Statements. There is no amount of write-down charged to the statement of financial performance.

Current receivables from Member States are composed of VAT to be recovered (Portugal) while current receivables with Third States are mainly linked to LRIT fees and charges to be collected.

Sundry receivables

The sundry receivables (account: 410900) totalling € 20,662.00 are composed of:

Sundry receivables	31.12.2025		31.12.2024	
Staff	20,662.00	20,662.00	54,121.14	54,121.14
Other (2)				
Total	20,662.00	20,662.00	54,121.14	54,121.14

Other – deferrals and accruals

The deferrals and accruals totalling € 1,702,478.25 are composed at year end of:

€ 1,526,017.03 (deferred charges such prepaid software maintenance, paid invoice related to the Q1/2026 rent, etc.) and € 176,461.22 (accrued income of LRIT).

1.8.6 Cash and cash equivalents

Description	31.12.2025	31.12.2024
<i>Unrestricted cash:</i>	31,282,093.49	31.457.914,78
Current accounts (bank accounts)	31,258,644.61	31.433.981,88
Imprest accounts	23,448.88	23.932,90
Total	31,282,093.49	31,457,914.78

Cash include only cash in-hand as there are no other cash equivalents or liquid investments to be reported. Currently, the Agency uses ING Belgium as a main bank account for all payments and all incomes linked to the EC subsidy and earmarked revenues since September 2026. Three imprest accounts are also organised via bank accounts opened with Novo Banco Portugal, while one bank account remained open with ING for occasional payments, mainly not within the EU.

Crédit Agricole main account and Copernicus still remain open for a limited time.

1.8.7 Capital

The EMSA capital is decreased by the negative economic outturn of the year 2025 - € 2,679,588.31 to reach € 37,456,807.73.

1.8.8 Other long term liabilities

This account is composed of € 82,618.09 related to LRIT long term deposits.

1.8.9 Short-term liabilities

Current payables are reaching € 1,032,619.97 and are constituted of:

Current payables	31.12.2025	31.12.2024
Vendors	1,032,619.97	44,627.01
Member States		
EFTA		
Third States		
Other (1)		
Total	1,032,619.97	44,627.01

Payables arising from the purchase of goods and services are recognized at invoices reception for the original amount and corresponding expenses are entered in the accounts when the supplies are delivered and accepted by the Agency.

Sundry payables

Sundry payables	31.12.2025	31.12.2024
Staff		
Other (2)	217,450.00	13,123.31
Total	217,450.00	13,123.31

Other (2) is composed of:

(2) Please specify "Other Sundry payables":	31.12.2025	31.12.2024
Pre-financing Received < 1 y	-10,343.17	-5,336.78
ABAC Assets goods received		
Payments to be resent	6,271.64	18,460.09
ONSS & others	221,522.14	
Total	217,450.00	13,123.31

Deferrals and accruals are totalling € 5,085,331.05 and represent mainly invoices to be received in 2026 for services rendered or goods delivered in 2025 (accrued charges: € 4,365,795.72) and staff untaken holidays at 31/12/2025 (€ 718,35.58).

Description	31.12.2025	31.12.2024
Accrued charges	5,084,039.30	5,674,496,17
Untaken annual leave *	718,243.58	874,937,33
other accrued charges	4,365,795.72	4,799,558,84
Deferred income	1,291.75	0,00
Total	5,085,331.05	5,674,496,17

In accordance with EC Accounting Rules no.10 complemented by chapter 19 under IPSAS 19 (Provisions, contingent liabilities and contingent assets) accruals are made to recognize the amounts to be paid for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for example, amounts relating to accrued vacation pay). The accruals are

determined based on estimates received from the authorizing officers (assessed based on the part of the carry-forward forms to be applied to 2025-2026).

In accordance with EC Accounting Rule no.12 a liability for untaken holidays (accumulating compensated absences) at year-end has been included on the statement of financial position under the current liabilities heading (current payables).

The remaining pre-financing received from consolidated EC entities after deducting the consumption of the year and the corresponding accrued expenses has totalled € 26,122,592.37 and is composed of:

Current pre-financing	Gross amount in 2025	Cleared via accruals in 2024	Cleared via accruals in 2025	Net amount on 31/12/2025	Gross amount in 2024	Cleared via accruals in 2024	Net amount on 31/12/2024	Net amount on 31/12/2023
DG MOVE - outturn of the year	102,227,347.28		100,427,702.03	1,799,645.25			1.292.665.29	596.578.28
DG MOVE - PF received	1,650,000.00	596,744.17	661,654.01	391,601.82	1,650,000.00	596,744.17	1,053,255.83	1,650,000.00
DG DEFIS - PF received	57,594,000.00	34,887,785.43	11,210,555.81	11,495,658.76	37,743,000.00	27,047,785.43	10,695,214.57	9,635,215.46
DG MARE - PF received	5,562,586.00	677,333.01	1,578,785.38	3,306,467.61	5,562,586.00	677,333.01	4,885,252.99	1,593,308.51
DG NEAR - PF received					8,260,000.00	3,302,994.75	4,957,005.25	5,258,615.01
DG ENEST - PF received	4,260,000.00	1,300,569.08	1,467,859.46	1,491,571.46				
DG MENA - PF received	8,000,000.00	2,002,425.67	1,674,154.29	4,323,420.04				
DG CLIMA - PF received	3,242,287.25	1,725,035.34	1,044,162.31	473,089.60	2,375,828.00	1,725,035.34	650,792.66	474,811.92
DG SANTE - PF received	100,000.00	40,425.00	2,088.14	57,486.86	100,000.00	40,425.00	59,575.00	74,090.00
DG ENV - PF received	300,000.00	0.00	6,248.38	293,751.62	300,000.00	0.00	300,000.00	0.00
EUROSTAT	30,000.00	0.00	4,303.75	25,696.25	30,000.00	0.00	30,000.00	0.00
FRONTEX	9,281,154.87	5,606,517.71	7,133,376.35	2,147,778.52	8,778,750.00	5,606,517.71	3,172,232.29	1,851,474.81
EFCA	991,626.00	870,860.36	675,201.42	316,424.58	1,037,079.42	870,860.36	166,219.06	336,836.85
Total	193,239,001.40	47,707,695.77	125,886,091.33	26,122,592.37	65,837,243.42	39,867,695.77	25,969,547.65	20,874,352.56

1.8.10 Contingent assets

Description	31.12.2025	31.12.2024
Guarantees received		
Guarantees for pre-financing *	-1,528,600.81	-447,968.04
Performance guarantees	-391,296.25	-401,285.36
a) Other Guarantees		
b) Other contingent assets		
TOTAL	-1,919,897.06	-849,253.40

The amounts of the guarantee are related to operational guarantee linked to the payment of pre-financing.

1.8.11 Other significant disclosures

Account	Other Significant Disclosures	31.12.2025	31.12.2024
904200	RAL - Commitments against appropriations not yet consumed	49,965,147.85	52,366,112.46
904370	Contractual commitment (for which budget commitments have not yet been made)	12,465.86	
904400	Contributions to related organisations		
904100	Undrawn commitments		
904500	Operating lease commitments	2,567,558.00	2,269,068.52
904000	Total	52,545,171.71	54,635,180.98

The RAL is the amount committed during the year carried over to 2026. The operating lease commitments refer to the long-term renting contracts for EMSA premises.

1.8.12 Note to Annual Accounts related to payroll charges calculated by PMO

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors.

The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible to check that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

1.8.13 Subsequent events

At the date of transmission of these accounts, there is no financial impact to be reported in these accounts related to the Russian war against Ukraine.

In accordance with EU accounting rule 19 "Events after Reporting Date", the on-going Russian war of aggression against Ukraine that began in February 2022 is a non-adjusting event, thus not requiring any adjustments to the figures reported in these financial statements at 31 December 2025. Furthermore, for subsequent reporting periods, this event is unlikely to affect EMSA's recognition and measurement of assets and liabilities on the balance sheet and also of some revenue and expenses recognised in the statement of financial performance as EMSA is not exposed to any assets, liabilities, revenue and expenses which may be impacted by this subsequent event.

There were no events, in addition to the ones mentioned above, adjustable or non-adjustable, recorded from the financial reporting date until the date of issue of these financial statements, which required adjustment or disclosure in the annex to the financial statements.

1.8.14 Financial instruments: disclosures and risk management

In line with EU Accounting rule No 11, EMSA discloses information that enables users of its financial statements to evaluate the nature and the extent of risks arising from financial instruments to which EMSA is exposed at the end of the reporting period and how EMSA manages them.

EMSA does not have any receivables from exchange transactions. EMSA's financial instruments are composed out of "plain vanilla" instruments: cash at bank, current receivables and payables which are disclosed in the statement of financial position and are further detailed in "Short-term receivables", "Cash and cash equivalents" and "Accounts payable".

1.8.14.1 Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

EMSA's main source of funding stems from the European Union's budget. Other receivables are not significant in monetary terms and are unlikely to default.

Cash held at bank is deposited within our local bank located in Portugal Novo Banco and the main bank account is ING Belgium bank account located in Brussels.

1.8.14.2 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and other price risk. EMSA has no exposure to other risks.

1.8.14.2.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

EMSA has no foreign currency exposure, all financial assets (including cash and cash equivalents) and liabilities are held in Euro. When miscellaneous receipts are received in currencies other than Euro, they are converted into Euro and transferred to accounts held in Euro.

1.8.14.2.2 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

EMSA has no loans or overdrafts and is therefore not exposed to interest rate risk. Interest is however calculated on balances held by EMSA on its different bank accounts. Interest earned on EMSA's bank accounts reflects market interest rates, which are disclosed in the statement of financial performance.

1.8.14.2.3 Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

EMSA's commitment and payment appropriations are approved by its Management Board and made available by the European Commission.

1.9 NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

1.9.1 Revenues

Operating Revenues	2025	2024
Revenue from administrative operations		
Staff		
Fixed assets related revenue		
Other administrative revenue		
Other		
Adm revenue with consolidated EU entities		
Other operating revenues	126,947,525.00	115,742,162.77
Adjustments of provisions		
Exchange rate gains	2,210.42	8,960.88
Other	126,945,314.58	115,733,201.89
Other	1,728,738.91	1,306,843.11
Operating revenue with consolidated EU entities (2)	125,216,575.67	114,426,358.78
EU Subsidy	125,216,575.67	114,426,358.78
Other operating revenue with consolidated EU entities		
Total	126,947,525.00	115,742,162.77

The EU subsidy contains the revenues linked to subsidy from DG MOVE and projects financed by either the EC or other EU agencies (mainly FRONTEX).

Total revenues increased (+9.68%) due to the increase of the EU subsidy.

1.9.2 Expenditures

Account		2025	2024
610000	Administrative Expenses	60,585,968.80	52,952,038.76
620100	All Staff expenses	35,307,306.50	32,570,499.91
620100	Staff expenses	35,307,306.50	32,570,499.91
620109	Staff expenses with consolidated entities		
630100	Fixed Assets Expenses	8,194,524.45	7,775,738.33
611000	Other Administrative Expenses	17,084,137.85	12,605,800.52
611100	Land and Buildings	3,479,619.59	3,222,758.23
611109	Land and Buildings with consolidated entities		
611900	All Other	13,604,518.26	9,383,042.29
611910	Other	13,604,518.26	9,383,042.29
611919	<i>Administrative expenses with consolidated entities</i>		
600000	Operational Expenses	69,038,671.79	63,558,481.83
606000	Other operational expenses	69,038,671.79	63,558,481.83
630000	Provisions for risks and liabilities		
640000	Exchange rate losses		8,750.46
606900	Other operational expenses	69,038,671.79	63,549,731.37
606910	Other	69,038,671.79	63,549,731.37
606919	<i>Other - Consolidated entities</i>		
666666	Total	129,624,640.59	116,510,520.59

Globally, expenditures increased by 11.11% between 2024 and 2025, due to the increase in both administrative and operational expenses.

1.10 RELATED PARTY DISCLOSURE

Highest grade description	Grade	Number of persons of this grade	Loans to related parties	
			Nominal amount	Remaining open amount as of 31/12
Executive Director	AD15	1	-	-
Head of Department	AD14	2	-	-

The related parties of the Agency are its key management personnel.

Transactions between the Agency and the key management personnel take place as part of the normal operations of the Agency and in this case no specific disclosure requirements are necessary for these transactions in accordance with the EU accounting rule 15.

The remuneration, allowances and other entitlements are covered by the Staff regulations and/or Conditions of Employment of Other Servants of the European Communities.

2. BUDGETARY IMPLEMENTATION 2025

Art 99 of the EMSA Financial Regulation

2.1 BUDGETARY IMPLEMENTATION 2025 – SUMMARY (DG BUDG FORMAT)

		EUR '000	
	Title	2025	2024
Revenue		126 688	121 649
SUBSIDY FROM EU INCL	20-0	102 227	92 938
COPERNICUS	20-1	12 011	11 911
EU FUNDS FOR IPA COU	20-2	-	(58)
SAFEMED	20-4	4 000	-
EFCA SLA	20-5	825	617
FRONTEX SLA	20-5	6 109	6 927
MAOC(N)	20-5	-	-
BLACK AND CASPIAN SE	20-6	-	1 564
CLEANSEANET DUTCH IS	20-7	-	(13)
CLEANSEANET GREENLAND	20-7	-	(139)
FUEL EU	20-8	-	-
THETIS EU	20-8	-	300
THETIS MRV AND ETS	20-8	866	839
SINGLE WINDOW ENVIRONMENT PROJECT	20-9	-	-
LRIT	21-0	61	238
EQUASIS	21-1	450	500
EUREKA	30-1	-	-
MISCELLANEOUS REVENU	90-0	42	559
CONFERENCE CENTER	91-0	97	106
Expenditure		(125 026)	(114 386)
Staff expenditure	1	(38 752)	(36 088)
Administrative expenditure	2	(4 464)	(3 682)
Operational expenditure	3	(56 667)	(50 980)
Specific expenditure	4	(25 143)	(23 636)
Payment appopr. carried over to the following year		(1 348)	(1 482)
Staff expenditure	1	(288)	(258)
Administrative expenditure	2	(1 060)	(1 224)
Operational expenditure	3	0	0
Specific expenditure	4	0	0
Cancellation of unused appopr. carried over from year n-1		117	108
Evolution of assigned revenue (B)-(A)		1 299	(4 577)
Unused appropriations at the end of current year (A)		26 814	28 113
Unused appropriations at the end of previous year (B)		28 113	23 536
Exchange rate differences		(2)	(19)
Budget result		1 729	1 293

The unused appropriations are mainly related to project financed actions (R0 credits).

2.1.1 Budget Implementation 2025 – Global/Overview – All Titles – All Credit Types

Title	Fund Source	Commitment Appropriations	Commitments made	Committed (%)	Payment Appropriations	Payments made	Paid (%)
1	C1	39,073,227.33	39,040,289.86	99.92%	39,073,227.33	38,752,064.07	99.18%
	C8	257,947.06	196,559.16	76.20%	257,947.06	196,559.16	76.20%
1 Total		39,331,174.39	39,236,849.02	99.76%	39,331,174.39	38,948,623.23	99.03%
2	C1	5,394,278.67	5,391,176.29	99.94%	5,394,278.67	4,331,087.76	80.29%
	C4	131,108.80	105,237.87	80.27%	131,108.80	105,100.00	80.16%
	C5	27,933.80	27,933.80	100.00%	27,933.80	27,933.80	100.00%
	C8	1,224,150.98	1,168,231.02	95.43%	1,224,150.98	1,168,231.02	95.43%
2 Total		6,777,472.25	6,692,578.98	98.75%	6,777,472.25	5,632,352.58	83.10%
3	C1	57,891,916.54	57,601,987.39	99.50%	57,891,916.54	56,243,810.27	97.15%
	C4	7,270.00	7,270.00	100.00%	7,270.00	2,856.50	39.29%
	C5	420,000.00	420,000.00	100.00%	420,000.00	420,000.00	100.00%
	C8	41,981,841.79	41,424,586.78	98.67%	-	-	0.00%
3 Total		100,301,028.33	99,453,844.17	99.16%	58,319,186.54	56,666,666.77	97.17%
4	R0	51,926,821.93	38,038,066.98	73.25%	51,926,821.93	25,142,959.57	48.42%
4 Total		51,926,821.93	38,038,066.98	73.25%	51,926,821.93	25,142,959.57	48.42%
Grand Total		198,336,496.90	183,421,339.15	92.48%	156,354,655.11	126,390,602.15	80.84%

Credit types – DG BUDG nomenclature:

C1: credits of the year

C4: re-used credits

C5: re-used credits (carried-over)

C8: carried over credits

C9: cancelled credits

R0: assigned revenues

2.1.2 Budget Implementation 2025 – Detailed – All Titles – All Credit Types

Fund Source	Title	BL	Official Budget Item Desc (En)	Commitments Appropriations	Commitments made	Committed (%)	Payment Appropriations	Payments made	Paid (%)
C1	1	A-1100	BASIC SALARIES	23,695,840.00	23,695,295.71	100.00%	23,695,840.00	23,695,295.71	100.00%
		A-1101	FAMILY ALLOWANCES	3,796,000.00	3,795,702.23	99.99%	3,796,000.00	3,795,702.23	99.99%
		A-1102	EXPATRIATION ALLOWA	3,372,000.00	3,371,641.30	99.99%	3,372,000.00	3,371,641.30	99.99%
		A-1103	SECRETARIAL ALLOWANC	1,960.00	1,453.16	74.14%	1,960.00	1,453.16	74.14%
		A-1113	CONTRACT STAFF	2,200,000.00	2,199,548.03	99.98%	2,200,000.00	2,199,548.03	99.98%
		A-1115	SECONDED NATIONAL EX	1,042,000.00	1,041,121.10	99.92%	1,042,000.00	1,041,121.10	99.92%
		A-1116	TRAINEES	217,000.00	216,646.20	99.84%	217,000.00	216,646.20	99.84%
		A-1130	INSURANCE AGAINST SI	890,000.00	889,871.34	99.99%	890,000.00	889,871.34	99.99%
		A-1131	INSURANCE AGAINST AC	100,000.00	99,857.37	99.86%	100,000.00	99,857.37	99.86%
		A-1132	INSURANCE AGAINST UN	228,800.00	228,073.32	99.68%	228,800.00	228,073.32	99.68%
		A-1140	CHILDBIRTH AND DEATH	800.00	396.62	49.58%	800.00	396.62	49.58%
		A-1141	TRAVEL EXPENSES FOR	655,000.00	654,834.97	99.97%	655,000.00	654,834.97	99.97%
		A-1142	HOUSING AND TRANSPORT ALLOWANCES	48,500.00	47,748.54	98.45%	48,500.00	47,748.54	98.45%
		A-1147	STAND BY DUTY	67,000.00	66,843.51	99.77%	67,000.00	66,843.51	99.77%
		A-1148	SHIFT WORK	34,000.00	33,428.48	98.32%	34,000.00	33,428.48	98.32%
		A-1175	INTERIM STAFF	304,000.00	301,390.81	99.14%	304,000.00	256,515.94	84.38%
		A-1190	SALARY WEIGHTINGS	40,000.00	33,411.17	83.53%	40,000.00	33,411.17	83.53%
		A-1200	MISCELLANEOUS EXPEND	48,127.33	48,127.33	100.00%	48,127.33	42,069.51	87.41%
		A-1210	EXPENSES ON TAKING U	9,500.00	9,500.00	100.00%	9,500.00	9,500.00	100.00%
		A-1220	INSTALLATION RESETTL	36,500.00	35,686.12	97.77%	36,500.00	35,686.12	97.77%
		A-1230	REMOVAL EXPENSES	2,700.00	2,700.00	100.00%	2,700.00	-	0.00%
		A-1240	TEMPORARY DAILY SUBS	53,000.00	51,838.16	97.81%	53,000.00	51,838.16	97.81%
		A-1300	MISSION EXPENSES	120,000.00	120,000.00	100.00%	120,000.00	82,205.68	68.50%
		A-1410	MEDICAL SERVICE	70,500.00	70,500.00	100.00%	70,500.00	30,623.13	43.44%
		A-1500	TRAINING	278,919.00	273,797.38	98.16%	278,919.00	147,508.85	52.89%

	A-1600	SOCIAL WELFARE	1,380,000.00	1,375,000.00	99.64%	1,380,000.00	1,372,239.82	99.44%
	A-1601	SPECIAL ASSISTANCE A	3,081.00	3,081.00	100.00%	3,081.00	3,081.00	100.00%
	A-1700	RECEPTION/EVENTS AND REPRESENTATION	46,000.00	45,030.76	97.89%	46,000.00	44,630.96	97.02%
	A-1872	SERVICES OF THE TRAN	10,000.00	7,320.00	73.20%	10,000.00	7,320.00	73.20%
	A-1878	ADMINISTRATIVE SERVICES	322,000.00	320,445.25	99.52%	322,000.00	292,971.85	90.99%
	1 Total		39,073,227.33	39,040,289.86	99.92%	39,073,227.33	38,752,064.07	99.18%
2	A-2000	RENT	2,475,633.00	2,475,633.00	100.00%	2,475,633.00	2,475,633.00	100.00%
	A-2020	WATER GAS ELECTRICIT	252,500.00	252,500.00	100.00%	252,500.00	166,616.57	65.99%
	A-2030	CLEANING AND MAINTEN	435,000.00	435,000.00	100.00%	435,000.00	251,522.94	57.82%
	A-2040	FITTING-OUT OF PREMI	580,333.74	580,333.74	100.00%	580,333.74	153,941.50	26.53%
	A-2050	SECURITY AND SURVEIL	273,932.76	273,932.76	100.00%	273,932.76	208,666.74	76.17%
	A-2100	COMPUTER EQUIPMENT	664,822.00	664,573.81	99.96%	664,822.00	562,571.40	84.62%
	A-2102	OTHER EXTERNAL DATA	256,177.00	254,265.10	99.25%	256,177.00	253,815.10	99.08%
	A-2210	PURCHASE OF FURNITUR	123,567.45	123,567.45	100.00%	123,567.45	49,550.20	40.10%
	A-2230	VEHICLE	28,052.87	28,033.43	99.93%	28,052.87	26,752.69	95.37%
	A-2250	LIBRARY STOCKS PURCH	4,837.77	4,814.81	99.53%	4,837.77	2,726.69	56.36%
	A-2300	STATIONERY AND OFFIC	3,000.00	3,000.00	100.00%	3,000.00	2,950.03	98.33%
	A-2320	BANK CHARGES	7,500.00	7,500.00	100.00%	7,500.00	2,332.59	31.10%
	A-2330	LEGAL EXPENSES	6,733.30	6,733.30	100.00%	6,733.30	3,022.30	44.89%
	A-2340	DAMAGES	-	-	0.00%	-	-	0.00%
	A-2350	MISCELLANEOUS INSURA	33,090.88	33,090.18	100.00%	33,090.88	32,582.80	98.46%
	A-2353	DEPARTMENTAL REMOVAL	10,000.00	10,000.00	100.00%	10,000.00	5,973.95	59.74%
	A-2354	ARCHIVING DOCUMENTS	12,443.50	12,342.19	99.19%	12,443.50	5,143.50	41.33%
	A-2355	UNIFORMS	15,195.40	15,195.40	100.00%	15,195.40	5,037.98	33.15%
	A-2400	POSTAGE AND DELIVERY	4,600.00	4,600.00	100.00%	4,600.00	1,735.12	37.72%
	A-2410	TELECOMMUNICATION CH	97,020.00	96,807.38	99.78%	97,020.00	43,101.80	44.43%
	A-2500	MEETINGS IN GENERAL	109,839.00	109,253.74	99.47%	109,839.00	77,410.86	70.48%
	2 Total		5,394,278.67	5,391,176.29	99.94%	5,394,278.67	4,331,087.76	80.29%

	3	B3-130	OPERATIONS	28,405,741.16	28,224,542.64	99.36%	27,845,851.75	27,005,077.84	96.98%
		B3-140	MEETINGS AND WORKSHOPS	105,000.00	102,204.89	97.34%	102,700.13	50,349.21	49.03%
		B3-150	STUDIES	135,000.00	135,000.00	100.00%	295,000.00	270,000.00	91.53%
		B3-230	OPERATIONS	3,000.00	3,000.00	100.00%	5,000.00	1,237.51	24.75%
		B3-260	COAST GUARD COOPERATION	9,352,923.00	9,311,009.17	99.55%	9,858,732.65	9,640,592.02	97.79%
		B3-330	OPERATIONS	2,731,220.40	2,695,190.03	98.68%	2,292,874.91	2,245,553.60	97.94%
		B3-340	MEETINGS AND WORKSHOPS	247,500.00	247,500.00	100.00%	231,265.00	161,043.98	69.64%
		B3-350	STUDIES	1,015,500.00	1,015,198.50	99.97%	1,149,734.50	1,125,095.00	97.86%
		B3-430	OPERATIONS	10,248,563.36	10,242,626.73	99.94%	10,340,592.75	10,337,911.51	99.97%
		B3-450	STUDIES	3,320.00	3,320.00	100.00%	3,500.00	3,320.00	94.86%
		B3-460	COAST GUARD COOPERATION	3,889,146.43	3,887,629.22	99.96%	3,999,664.85	3,983,919.06	99.61%
		B3-510	CAPACITY BUILDING	25,000.00	25,000.00	100.00%	25,000.00	12,275.06	49.10%
		B3-520	VISITS AND INSPECTIONS	263,446.45	260,000.00	98.69%	310,000.00	208,888.61	67.38%
		B3-540	MEETINGS AND WORKSHOPS	56,555.74	56,440.50	99.80%	42,000.00	38,231.46	91.03%
		B3-560	COAST GUARD COOPERATION	1,017,000.00	1,009,328.99	99.25%	997,000.00	797,688.13	80.01%
		B3-690	ED/STRATEGIC AND HORIZONTAL ACTIVITIES	393,000.00	383,996.72	97.71%	393,000.00	362,627.28	92.27%
	3 Total			57,891,916.54	57,601,987.39	99.50%	57,891,916.54	56,243,810.27	97.15%
C1 Total				102,359,422.54	102,033,453.54	99.68%	102,359,422.54	99,326,962.10	97.04%
C4	2	A-2000	RENT	90,000.00	90,000.00	100.00%	90,000.00	90,000.00	100.00%
		A-2100	COMPUTER EQUIPMENT	26,008.80	137.87	0.53%	26,008.80	-	0.00%
		A-2230	VEHICLE	15,100.00	15,100.00	100.00%	15,100.00	15,100.00	100.00%
	2 Total			131,108.80	105,237.87	80.27%	131,108.80	105,100.00	80.16%
	3	B3-690	ED/STRATEGIC AND HORIZONTAL ACTIVITIES	7,270.00	7,270.00	100.00%	7,270.00	2,856.50	39.29%
	3 Total			7,270.00	7,270.00	100.00%	7,270.00	2,856.50	39.29%
C4 Total				138,378.80	112,507.87	81.30%	138,378.80	107,956.50	78.02%
C5	2	A-2000	RENT	1,925.00	1,925.00	100.00%	1,925.00	1,925.00	100.00%
		A-2100	COMPUTER EQUIPMENT	26,008.80	26,008.80	100.00%	26,008.80	26,008.80	100.00%
	2 Total			27,933.80	27,933.80	100.00%	27,933.80	27,933.80	100.00%

	3	B3-130	OPERATIONS	420,000.00	420,000.00	100.00%	420,000.00	420,000.00	100.00%
	3 Total			420,000.00	420,000.00	100.00%	420,000.00	420,000.00	100.00%
C5 Total				447,933.80	447,933.80	100.00%	447,933.80	447,933.80	100.00%
C8	1	A-1175	INTERIM STAFF	41,625.37	33,645.02	80.83%	41,625.37	33,645.02	80.83%
		A-1200	MISCELLANEOUS EXPEND	16,616.24	12,167.74	73.23%	16,616.24	12,167.74	73.23%
		A-1230	REMOVAL EXPENSES	1,983.68	-	0.00%	1,983.68	-	0.00%
		A-1300	MISSION EXPENSES	8,535.77	3,271.41	38.33%	8,535.77	3,271.41	38.33%
		A-1410	MEDICAL SERVICE	46,080.55	29,031.55	63.00%	46,080.55	29,031.55	63.00%
		A-1500	TRAINING	79,044.20	70,364.94	89.02%	79,044.20	70,364.94	89.02%
		A-1600	SOCIAL WELFARE	6,746.28	6,635.00	98.35%	6,746.28	6,635.00	98.35%
		A-1700	RECEPTION/EVENTS AND REPRESENTATION	5,893.31	5,112.00	86.74%	5,893.31	5,112.00	86.74%
		A-1872	SERVICES OF THE TRAN	487.50	-	0.00%	487.50	-	0.00%
		A-1878	ADMINISTRATIVE SERVICES	50,934.16	36,331.50	71.33%	50,934.16	36,331.50	71.33%
	1 Total			257,947.06	196,559.16	76.20%	257,947.06	196,559.16	76.20%
	2	A-2020	WATER GAS ELECTRICIT	69,127.39	67,040.07	96.98%	69,127.39	67,040.07	96.98%
		A-2030	CLEANING AND MAINTEN	81,866.61	75,670.36	92.43%	81,866.61	75,670.36	92.43%
		A-2040	FITTING-OUT OF PREMI	123,418.20	121,031.98	98.07%	123,418.20	121,031.98	98.07%
		A-2050	SECURITY AND SURVEIL	62,985.04	62,416.50	99.10%	62,985.04	62,416.50	99.10%
		A-2100	COMPUTER EQUIPMENT	347,418.68	330,959.28	95.26%	347,418.68	330,959.28	95.26%
		A-2101	SOFTWARE DEVELOPMENT	130,224.70	130,224.70	100.00%	130,224.70	130,224.70	100.00%
		A-2102	OTHER EXTERNAL DATA	222,512.00	219,962.00	98.85%	222,512.00	219,962.00	98.85%
		A-2210	PURCHASE OF FURNITUR	26,971.66	26,971.66	100.00%	26,971.66	26,971.66	100.00%
		A-2230	VEHICLE	62,554.88	61,092.09	97.66%	62,554.88	61,092.09	97.66%
		A-2250	LIBRARY STOCKS PURCH	11,020.77	11,020.77	100.00%	11,020.77	11,020.77	100.00%
		A-2300	STATIONERY AND OFFIC	999.80	996.94	99.71%	999.80	996.94	99.71%
		A-2320	BANK CHARGES	2,322.92	1,878.30	80.86%	2,322.92	1,878.30	80.86%
		A-2330	LEGAL EXPENSES	5,448.82	3,132.11	57.48%	5,448.82	3,132.11	57.48%
		A-2340	DAMAGES	1,000.00	-	0.00%	1,000.00	-	0.00%

		A-2350	MISCELLANEOUS INSURA	1,901.32	129.60	6.82%	1,901.32	129.60	6.82%
		A-2354	ARCHIVING DOCUMENTS	4,873.70	4,873.70	100.00%	4,873.70	4,873.70	100.00%
		A-2355	UNIFORMS	865.69	690.00	79.71%	865.69	690.00	79.71%
		A-2400	POSTAGE AND DELIVERY	2,074.54	168.65	8.13%	2,074.54	168.65	8.13%
		A-2410	TELECOMMUNICATION CH	48,529.87	43,608.94	89.86%	48,529.87	43,608.94	89.86%
		A-2500	MEETINGS IN GENERAL	18,034.39	6,363.37	35.28%	18,034.39	6,363.37	35.28%
		2 Total		1,224,150.98	1,168,231.02	95.43%	1,224,150.98	1,168,231.02	95.43%
	3	B3-130	OPERATIONS	32,548,944.30	32,460,716.76	99.73%	-	-	0.00%
		B3-140	MEETINGS AND WORKSHOPS	36,047.29	6,977.32	19.36%	-	-	0.00%
		B3-150	STUDIES	135,000.00	135,000.00	100.00%	-	-	0.00%
		B3-260	COAST GUARD COOPERATION	1,398,526.47	1,296,837.27	92.73%	-	-	0.00%
		B3-330	OPERATIONS	1,300,061.98	1,265,589.18	97.35%	-	-	0.00%
		B3-340	MEETINGS AND WORKSHOPS	55,625.35	8,196.75	14.74%	-	-	0.00%
		B3-350	STUDIES	643,556.50	643,556.50	100.00%	-	-	0.00%
		B3-430	OPERATIONS	3,809,667.26	3,762,350.77	98.76%	-	-	0.00%
		B3-460	COAST GUARD COOPERATION	1,683,062.59	1,636,734.41	97.25%	-	-	0.00%
		B3-510	CAPACITY BUILDING	12,516.76	-	0.00%	-	-	0.00%
		B3-520	VISITS AND INSPECTIONS	43,428.20	23,909.12	55.05%	-	-	0.00%
		B3-540	MEETINGS AND WORKSHOPS	15,013.20	1,050.94	7.00%	-	-	0.00%
		B3-560	COAST GUARD COOPERATION	151,972.28	113,698.07	74.82%	-	-	0.00%
		B3-690	ED/STRATEGIC AND HORIZONTAL ACTIVITIES	148,419.61	69,969.69	47.14%	-	-	0.00%
		3 Total		41,981,841.79	41,424,586.78	98.67%	-	-	0.00%
		C8 Total		43,463,939.83	42,789,376.96	98.45%	1,482,098.04	1,364,790.18	92.09%
R0	4	B4-100	SINGLE WINDOW ENVIRONMENT PROJECT	975,335.83	717,162.08	73.53%	975,335.83	586,654.01	60.15%
		B4-101	CISE	4,885,252.99	3,091,438.00	63.28%	4,885,252.99	1,578,785.38	32.32%
		B4-102	DATA TO EUROSTAT	30,000.00	26,400.00	88.00%	30,000.00	4,303.75	14.35%
		B4-200	SAFEMED	5,997,574.33	2,168,639.18	36.16%	5,997,574.33	1,674,154.29	27.91%
		B4-201	BLACK AND CASPIAN SE	2,279,064.90	1,678,125.38	73.63%	2,279,064.90	1,120,537.98	49.17%

	B4-203	EU FUNDS FOR IPA COU	680,369.02	459,786.75	67.58%	680,369.02	347,321.48	51.05%
	B4-300	FRONTEX SLA	9,281,151.87	8,494,940.98	91.53%	9,281,151.87	6,656,620.27	71.72%
	B4-310	EFCA SLA	998,083.92	707,943.18	70.93%	998,083.92	681,659.34	68.30%
	B4-500	COPERNICUS	23,643,312.32	18,790,248.64	79.47%	23,643,312.32	11,127,800.40	47.07%
	B4-600	EQUASIS (R0 FUNDS)	1,201,813.01	450,459.72	37.48%	1,201,813.01	237,623.84	19.77%
	B4-700	THETIS EU	300,116.83	68,785.00	22.92%	300,116.83	6,248.38	2.08%
	B4-701	THETIS MRV AND ETS	1,517,251.91	1,307,049.93	86.15%	1,517,251.91	1,044,162.31	68.82%
	B4-703	THETIS EU AP	59,575.00	2,088.14	3.51%	59,575.00	2,088.14	3.51%
	B4-704	FUEL EU	77,920.00	75,000.00	96.25%	77,920.00	75,000.00	96.25%
	4 Total		51,926,821.93	38,038,066.98	73.25%	51,926,821.93	25,142,959.57	48.42%
	R0 Total		51,926,821.93	38,038,066.98	73.25%	51,926,821.93	25,142,959.57	48.42%
	Grand Total		198,336,496.90	183,421,339.15	92.48%	156,354,655.11	126,390,602.15	80.84%

2.1.3 Reconciliation of the accrual based result with the budget result – EMSA 2025

	sign +/-	amount
Economic result (- for loss) of the consolidation reporting package including table M2	+/-	-2,679,588.31
Adjustment for accrual items (items not in the budgetary result but included in the economic result)		
A Adjustments for Accrual Cut-off (reversal 31.12.N-1)	-	-5,992,714.83
B Adjustments for Accrual Cut-off (cut- off 31.12.N)	+	3,382,852.80
C Amount from liaison account with Commission booked in the economic revenue	-	
D Unpaid invoices at year end but booked in charges (class 6)	+	140,465.02
E Depreciation of intangible and tangible assets (1)	+	8,194,524.45
F Provisions (1)	+	
G Value reductions (1)	+	
H Recovery Orders issued in 2025 in class 7 and not yet cashed	-	-216,951.01
la Pre-financing given in previous year and cleared in the year	+	405,123.93
lb Pre-financing received in previous year and cleared in the year	-	-25,969,893.92
J Payments made from carry over of payment appropriations	+	1,352,727.82
K Other *)	+/-	-10,901.50
L Exchange rate differences (2) (3)	+/-	-1,385.45
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)		
M Asset acquisitions (less unpaid amounts)	-	-306,722.80
N New pre-financing paid in the year 2025 and remaining open as at 2025	-	-1,099,114.22
O New pre-financing received in the year 2025 and remaining open as at 2025	+	24,322,947.12
P Budgetary recovery orders issued before 2025 and cashed in the year	+	10,835.59
Q Budgetary recovery orders issued in 2025 on balance sheet accounts (not 7 or 6 accounts) and cashed	+	
R Capital payments on financial leasing (they are budgetary payments but not in the economic result)	-	
S Payment appropriations carried over to 2026	-	-28,162,598.98
T Cancellation of unused carried over payment appropriations from previous year	+	117,307,86
U Adjustment for carry-over from the previous year of appropriations available at 31/12/2025 arising from assigned revenue	+	28,113,313.23
V Payments for pensions (they are budgetary payments but booked against provisions)	-	
W Payments for stocks of leave and supplementary hours (they are budgetary payments but booked against provisions)	-	
X Other **)	+/-	198,033
total		
Budgetary result (+ for surplus) (4)		1,799,645.25
Delta not explained		0.00

2.2 ESTABLISHMENT PLAN & FILLED POSTS 2025

2.2.1 Statutory positions

	31.12.2025 staff employed	Authorised 2025
Permanent AD	3	3
Permanent AST		
Total Permanent	3	3
Temporary AD	160	160
Temporary AST	59	61
Total Temporary	219	221
Total statutory staff	222	224

Against an establishment plan of 224 posts, the occupancy rate at the end of 2025 was **99.11%**.

*Includes one offer letter sent and accepted in 2025

2.2.2 Non-statutory positions

	31.12.2025 FTE staff employed	FTE Authorised 2025
FG IV	36.13	39
FG III	12.3	17
FG II	12.4	14
FG I	1.0	1
Total Contract Agents	61.9	71
Total Seconded National Experts	15.5	18

3. REPORT ON BUDGETARY AND FINANCIAL MANAGEMENT 2025

3.1 C1 FUNDS

The Agency executed **€102,033,453.54** in Commitment Appropriations (CA), representing **99.68%** (compared to 99.22% in 2024) of the total budget of the year, and **€99,326,962.10** in Payment Appropriations (PA), amounting to **97.04%** (compared to 97,13% in 2024) of the total budget.

Therefore, the target set by the Commission (DG BUDG) for the year (more than 95% execution) was reached as concerns commitment execution. The payment execution is rated at 97.04% when only counting C1 funds; after taking into account automatic carry-overs of PA (C8 funds: appropriations carried over automatically), the Agency reached **98.24%** of payment execution, equalling a cancellation of 1.76% (1.40% in 2024) and is thereby meeting the target set by the Commission (DG BUDG) for the year (less than 5% cancellation). Compared to the previous year, commitment execution shows a slight improvement, while payment execution remains stable with only a minor decrease.

The above indicators are considering the appropriations returned to the Commission in the framework of the Amending Budget No.1, which the Administrative Board approved on 17 June 2025.

Title	CA	Committed	%	PA	Paid	%
1	39,073,227.33	39,040,289.86	99.92%	39,073,227.33	38,752,064.07	99.18%
2	5,394,278.67	5,391,176.29	99.94%	5,394,278.67	4,331,087.76	80.29%
3	57,891,916.54	57,601,987.39	99.50%	57,891,916.54	56,243,810.27	97.15%
Grand Total	102,359,422.54	102,033,453.54	99.68%	102,359,422.54	99,326,962.10	97.04%

C1 Funds (appropriations voted in the current budget)

Committed and paid amounts shown in the table include amounts in the workflow

CA: Commitment Appropriations

PA: Payment Appropriations

Two amending budgets were adopted during the year. Amending Budget No. 1/2025 increased the overall budget to €116.5 million, primarily due to the receipt of approximately €14.0 million from project-financed actions. At the same time, the EU Subvention was reduced by about €1.8 million following the delayed adoption of the revised EMSA Founding Regulation. Amending Budget No. 2/2025 increased the total budget to €126.8 million, comprising: €99.4 million from the EU Subvention, €2.8 million from EFTA contributions, €0.1 million from LRIT fees and charges, €0.1 million from internal assigned revenues €24.3 million from Project-Financed Actions.

The Agencies executed seven budget transfers. All budget transfers, except No. 6, redeployed appropriations within budget titles to align resources with operational requirements. Transfer No. 6 additionally shifted €0.34 million from Title 1 to Titles 2 (€0.18 million) and 3 (€0.16 million), due to a lower-than-anticipated salary adjustment, while also redeploying appropriations within titles.

At year-end, €0.33 million in commitments (corresponding to 0.3% of the overall commitment appropriations) and €1.65 million in payments (corresponding to 1.6% of the total payment appropriations) remained unspent. The impact per title and chapter was as follows:

Title	Title Description	Chapter	Chapter Description	Unspent appropriations
1	STAFF	A-11	SALARIES AND ALLOWANCES	15,636.14
		A-12	EXPENDITURE RELATED	1,975.72
		A-13	MISSION EXPENSES	0.00
		A-14	SOCIOMEDICAL INFRAST	0.00
		A-15	TRAINING	5,121.62
		A-16	SOCIAL WELFARE	5,000.00
		A-17	RECEPTION/EVENTS AND REPRESENTATION	969.24
2	ADMINISTRATIVE EXPENSES	A-18	EXTERNAL SERVICES	4,234.75
		A-20	RENTAL OF BUILDINGS	0.00
		A-21	INFORMATION COMMUNICATION TECHNOLOGY AND DATA PROC	2,160.09
		A-22	MOVABLE PROPERTY AND	42.40
		A-23	CURRENT ADMINISRTAT	102.01
		A-24	POSTAGE/TELECOMMUNICATIONS	212.62
		A-25	MEETING EXPENSES	585.26
		Grand Total		
Total Administrative budget				44,467,506.00

Title	Title Description	Chapter	Chapter Description	Unspent CA	Unspent PA
3	OPERATIONAL EXPENDITURE	B3-1	SUSTAINABILITY	183,994	918,125
		B3-2	SURVEILLANCE	41,914	221,903
		B3-3	SAFETY AND SECURITY	36,332	142,182
		B3-4	DIGITALISATION AND SIMPLIFICATION	7,454	18,607
		B3-5	TECHNICAL AND OP. ASSISTANCE	11,233	316,917
		B3-6	STRATEGIC SUPPORT	9,003	30,373
Grand Total				289,929	1,648,106
Total Operational Budget				57,891,916.54	

3.2 R0 FUNDS

Title	Title Desc	Ch.	Chapter Desc	BL	BL Desc	Local Position	CA	Committed	%	PA	Paid	%
4	PROJECT FINANCED ACT	B4-1	MARITIME INFORMATION	B4-100	SINGLE WINDOW ENVIRONMENT PROJECT	*NA*	975,336	717,162	74%	975,336	586,654	60%
				B4-100 Total			975,336	717,162	74%	975,336	586,654	60%
				B4-101	CISE	*NA*	-	-	0%	-	-	0%
						CISE-OP-I-ADMIN	1,172,930	1,054,930	90%	1,172,930	486,314	41%
						CISE-OP-I-INDIR	59,417	17,879	30%	59,417	7,580	13%
						CISE-OP-I-OPERA	3,652,906	2,018,629	55%	3,652,906	1,084,892	30%
				B4-101 Total			4,885,253	3,091,438	63%	4,885,253	1,578,785	32%
				B4-102	DATA TO EUROSTAT	*NA*	30,000	26,400	88%	30,000	4,304	14%
				B4-102 Total			30,000	26,400	88%	30,000	4,304	14%
				B4-1 Total			5,890,589	3,835,000	65%	5,890,589	2,169,743	37%
		B4-2	ASSISTANCE TO CANDIDATE AND ENP COUNTRIES	B4-200	SAFEMED	*NA*	-	-	0%	-	-	0%
						ADMIN-2022	1,470,698	460,656	31%	1,470,698	444,167	30%
						OPERAT-2022	4,526,876	1,707,983	38%	4,526,876	1,229,987	27%
				B4-200 Total			5,997,574	2,168,639	36%	5,997,574	1,674,154	28%
				B4-201	BLACK AND CASPIAN SE	*NA*	-	-	0%	-	-	0%
						ADMIN-2022	474,991	255,305	54%	474,991	188,168	40%
						OPERAT-2022	1,804,074	1,422,820	79%	1,804,074	932,370	52%
				B4-201 Total			2,279,065	1,678,125	74%	2,279,065	1,120,538	49%
				B4-203	EU FUNDS FOR IPA COU	*NA*	-	-	0%	-	-	0%
						IPA-2023-2026	680,369	459,787	68%	680,369	347,321	51%
		B4-203 Total			680,369	459,787	68%	680,369	347,321	51%		
		B4-2 Total			8,957,008	4,306,551	48%	8,957,008	3,142,014	35%		
		B4-3	SURVEILLANCE SLAS	B4-300	FRONTEX SLA	*NA*	-	-	0%	-	-	0%
						2024-ADM	-	-	0%	-	-	0%
						2024-MAINTENANC	133,625	133,625	100%	133,625	133,625	100%
						2024-OPERATIONS	775,027	775,027	100%	775,027	775,027	100%
						2025-ADM	770,000	755,451	98%	770,000	755,451	98%
						2025-INDIRECT	124,831	119,592	96%	124,831	97,460	78%

				2025-MAINTENANC	369,000	369,000	100%	369,000	284,660	77%				
				2025-OPERATIONS	5,371,169	5,318,950	99%	5,371,169	4,610,398	86%				
				2026-ADM	400,000	-	0%	400,000	-	0%				
				2026-MAINTENANC	237,500	-	0%	237,500	-	0%				
				2026-OPERATIONS	1,100,000	1,023,296	93%	1,100,000	-	0%				
			B4-300 Total		9,281,152	8,494,941	92%	9,281,152	6,656,620	72%				
			B4-310	EFCA SLA	*NA*	-	0%	269,001	-	0%				
					2022-ADMIN	218,958	215,958	99%	218,958	204,499	93%			
					2022-INDIRECT	55,388	53,120	96%	55,388	51,812	94%			
					2022-OPERATIONS	454,737	438,865	97%	454,737	425,349	94%			
			B4-310 Total		998,084	707,943	71%	998,084	681,659	68%				
		B4-3 Total			10,279,236	9,202,884	90%	10,279,236	7,338,280	71%				
	B4-5	COPERNICUS	B4-500	COPERNICUS	*NA*	-	-	0%	-	0%				
					2021-ADMIN	1,693,880	715,107	42%	1,693,880	524,799	31%			
					2021-ICT	1,415,703	1,082,268	76%	1,415,703	744,352	53%			
					2021-INDIRECT	260,646	46,668	18%	260,646	41,668	16%			
					2021-OPERATIONS	20,273,083	16,946,205	84%	20,273,083	9,816,982	48%			
			B4-500 Total		23,643,312	18,790,249	79%	23,643,312	11,127,800	47%				
	B4-5 Total				23,643,312	18,790,249	79%	23,643,312	11,127,800	47%				
	B4-6	EQUASIS	B4-600	EQUASIS (R0 FUNDS)	*NA*	1,201,813	450,460	37%	1,201,813	237,624	20%			
			B4-600 Total		1,201,813	450,460	37%	1,201,813	237,624	20%				
	B4-6 Total				1,201,813	450,460	37%	1,201,813	237,624	20%				
	B4-7	THETIS MODULES	B4-700	THETIS EU	*NA*	300,117	68,785	23%	300,117	6,248	2%			
				B4-700 Total		300,117	68,785	23%	300,117	6,248	2%			
				B4-701	THETIS MRV AND ETS	*NA*	-	-	0%	-	-	0%		
								2022-ADMIN	512,250	336,461	66%	512,250	305,219	60%
								2022-INDIRECT	161,950	128,023	79%	161,950	84,234	52%
								2022-OPERATIONS	843,052	842,567	100%	843,052	654,709	78%
					B4-701 Total		1,517,252	1,307,050	86%	1,517,252	1,044,162	69%		
					B4-703	THETIS EU AP	*NA*	59,575	2,088	4%	59,575	2,088	4%	
			B4-703 Total		59,575	2,088	4%	59,575	2,088	4%				
			B4-704	FUEL EU	*NA*	77,920	75,000	96%	77,920	75,000	96%			

	B4-704 Total	77,920	75,000	96%	77,920	75,000	96%
	B4-7 Total	1,954,864	1,452,923	74%	1,954,864	1,127,499	58%
	4 Total	51,926,822	38,038,067	73%	51,926,822	25,142,960	48%
	Grand Total	51,926,822	38,038,067	73%	51,926,822	25,142,960	48%

Title V - Project Financed Actions appropriations are external assigned revenue which does not follow the principle of annuality.

Below tables give an overview of the situation in 2025.

Payment appropriations cashed before 2025 (€)	Payment appropriations cashed in 2025 (€)	Payment appropriations available in 2025 (€)	Consumption of payment appropriations cashed before 2025 (€)	Consumption of payment appropriations cashed in 2025 (€)	Consumption all payment appropriations available in 2025 (€)	Carryover to 2026 (€)
27,665,379.43	24,261,442.50	51,926,821.93	20,518,939.01	4,624,020.56	25,142,959.57	26,783,862.36

Project Financed Action	2025 CA (€)	Not committed in 2025		Comment
Single Window Environment Project	975,335.83	258,173.75	26%	All available appropriations were cashed in previous year (s) and carried over to 2025. These funds cover the entire duration of the project. The subject of the project is to Support the implementation of the EMSWe Regulation. The Agreement came into force in June 2023, and its implementation will conclude in June 2027, spanning a total of 48 months. In accordance with the project timeline, the consumption of commitment appropriations will be distributed throughout the implementation period.
CISE Operational	4,885,252.99	1,793,814.99	37%	All available appropriations were cashed in previous year (s) and carried over to 2025. These funds ensure the financial contribution to EMSA for its role as coordinator of the voluntary CISE Operational Phase until the end of the action. The first Contribution Agreement came into force on July 1, 2024, and its implementation will conclude on June 30, 2028. In parallel, a second Contribution Agreement was signed between EMSA and DG MARE on 18 December 2025, covering the period from 1 July 2026 to 30 June 2028. The full pre-financing instalment, amounting to €5,997,571, is expected to be cashed in July 2026.
SAFEMED V - EuroMed Maritime Safety Project	5,997,574.33	3,828,935.15	64%	Of the total appropriations available, €1,997,574.33 reflects funds cashed in earlier year(s) and carried over to 2025, while an additional €4,000,000.00 was cashed within the 2025 financial year. The 5th edition of the SAFEMED project commenced on April 1, 2022, and will conclude on March 31, 2028, spanning 72 months. The budget allocated to this action is €8,000,000. The first pre-financing instalment of 4,000,000 EUR was received in 2022, and the second pre-financing of the same amount was cashed in June 2025. The unspent commitment appropriations will cover the implementation of activities until the end of the project (March 2028).

BC Sea II - Maritime Safety, Security and Environmental Protection in the Black and Caspian Sea Regions	2,279,064.90	600,939.52	26%	All available appropriations were cashed in previous year (s) and carried over to 2025. The 2nd edition of the BCSEA project commenced on October 1, 2022, and will conclude on September 30, 2026, spanning 48 months. The budget allocated to this action is 3,500,000 EUR, fully funded. Unspent appropriations will be utilized to implement the project's activities until the end of the project.
EC Funds for candidate and potential candidate countries - IPA III (2023-2026)	680,369.02	220,582.27	32%	All available appropriations were cashed in previous year (s) and carried over to 2025. The IPA III project commenced on September 1, 2023, and will conclude on August 31, 2027. The total budget allocated to IPA III is €800,000. These appropriations will be utilized to implement the project's activities throughout its duration.
FRONTEX SLA	9,281,151.87	786,210.89	8%	Of the total appropriations available, €3,172,575.56 corresponds to funds cashed in during previous year(s) and carried over to 2025, while an additional €6,108,576.31 was cashed within the 2025 financial year, net of funds returned to Frontex following the completion of past activities. The available credits will be used to implement part of the 2026 planned activities. The project is governed by a Service Level Agreement of indefinite duration, implemented through annual Specific Agreements, each with a dedicated budget.
EFCA SLA	998,083.92	290,140.74	29%	Of the total appropriations available, €172,676.98 reflects funds cashed in earlier year(s) and carried over to 2025, while an additional €825,406.94 was cashed within the 2025 financial year, net of funds returned to EFCA following completion of past activities. The project is governed by the Service Level Agreement (2022) and its specific agreements. The SLA was signed for an indefinite period. The unspent credits are primarily earmarked for consumption in 2026 (269KEUR), and only a marginal portion—if any—is expected to remain unspent from 2025-related activities.
COPERNICUS	23,643,312.32	4,853,063.68	21%	Of the total appropriations available, €11,632,312.32 reflects funds cashed in earlier year(s) and carried over to 2025, while an additional €12,011,000.00 was cashed within the 2025 financial year. The implementation of Copernicus commenced on September 28, 2021, and will conclude by December 31, 2033 (operational phase: 2021-2028; closure phase: 2029-2033). Two pre-financing payments are made per year until 2027. The most recent pre-financing payment of €4,306,000 was received in September 2025. The appropriations carried forward to 2026 are planned to support activities that will be implemented through approximately March–April 2026.
EQUASIS	1,201,813.01	751,353.29	63%	Of the total appropriations available, €450,000.00 was cashed in 2025 and corresponds to the annual fees paid by the participating members of EQUASIS. The project has been administered by EMSA since 2009, and its members contribute annually through a fee determined by the Supervisory Committee. As EQUASIS includes system enhancements and certain data-provision activities that do not follow the budgetary principle of annuality, the associated appropriations may extend beyond a single financial year.

THETIS EU	300,116.83	231,331.83	77%	All available appropriations were cashed in previous year (s) and carried over to 2025. Unused resources related to the cooperation agreement that expired in September 2024 will be returned to the European Commission (€116.83), whereas the appropriations related to the Contribution Agreement signed on December 12, 2024, will be utilized until the end of the activities on December 11, 2027.
THETIS EU AP	59,575.00	57,486.86	96%	All available appropriations were cashed in previous year (s) and carried over to 2025. The project will end on 31 October 2026, and unspent funds will cover until the completion of the activities.
THETIS MRV & ETS	1,517,251.91	210,201.98	14%	Of the total appropriations available, €650,792.66 reflects funds cashed in earlier year(s) and carried over to 2025, while an additional €866,459.25 (4 th pre-financing payment) was cashed within the 2025 financial year. The project is governed by Cooperation Agreement 090203/2022/881426/SLA/CLIMA.B4 which was signed on October 28, 2022, for a duration of 48 months. Unspent commitment appropriations will approximately cover project costs until the first quarter of 2026.
FUEL EU	77,920.00	2,920.00	4%	All available appropriations were cashed in previous year (s) and carried over to 2025. The project ended on 31/12/2024, and the final report was accepted in 2025. The unspent funds must be returned to DG MOVE. The refund will be processed upon receipt of the corresponding debit note from DG MOVE.
DATA TO EUROSTAT	30,000.00	3,600.00	12%	All available appropriations were cashed in previous year (s) and carried over to 2025. The project will end on 24 July 2026. Unspent commitment appropriations are planned to cover the activities until the end of the project.
	51,926,821.93	13,888,754.95	27%	

3.3 C8 FUNDS

In below table, the column “Carried Forward” shows the amounts carried forward from previous year(s) which are still due to be paid.

Title	Carried Forward	Commitment	Consumption	%	Open Amount (RAL)	%	De-Commitment	%
1	257,947	196,559	-196,559.16	-76%	0.00	0%	-61,387.90	24%
2	1,224,151	1,168,231	-1,168,231.02	-95%	0.00	0%	-55,919.96	5%
3	41,981,842	41,424,587	-21,811,434.07	-52%	19,613,152.71	47%	-557,255.01	1%
	43,463,939.83	42,789,376.96	-23,176,224.25	-53%	19,613,152.71	45%	-674,562.87	-2%

Carried forward:	At the end of year N, commitments unused or partially unused (i.e. outstanding payments) may - under certain conditions - be carried forward to the year N+1.
Commitment:	Executed commitments.
Consumption:	Executed payments.
Open Amount (RAL):	Amounts left to either be paid or to be de-committed.
De-commitment:	Unused commitment amounts.

Out of the €43,463,939.83 carried forward, 53% were used (consumed), 45% remained as “open amount” (amount due, not yet paid) and 2% of the total has been de-committed (cancelled). Title 3 amounts are multi-annual, therefore not expiring at the end of the year, and being partially or fully carried forward again to the following year as deemed necessary.

3.4 OTHER FUNDS TYPE (C2, C4, C5 FUNDS)

See below list of items for the **other type of funds** (C2², C4³, C5⁴ and E0⁵). These funds are earmarked for a specific purpose. The Agency has only C4 and C5 funds. C5 funds are the carry-forward of the C4 funds which are appropriations from internal assigned revenue. For using appropriations, the priority rule is C5-E0-C1-C4-C2.

Fund Source	BL	BL Desc	CA	Committed	%	PA	Paid	%
C4	A-2000	RENT	90,000	90,000	100%	90,000	90,000	100%
	A-2100	COMPUTER EQUIPMENT	26,009	138	1%	26,009	-	0%
	A-2230	VEHICLE	15,100	15,100	100%	15,100	15,100	100%
	B3-690	ED/STRATEGIC AND HORIZONTAL ACTIVITIES	7,270	7,270	100%	7,270	2,857	39%
C4 Total			138,379	112,508	81%	138,379	107,957	78%
C5	A-2000	RENT	1,925	1,925	100%	1,925	1,925	100%
	A-2100	COMPUTER EQUIPMENT	26,009	26,009	100%	26,009	26,009	100%
	B3-130	OPERATIONS	420,000	420,000	100%	420,000	420,000	100%
C5 Total			447,934	447,934	100%	447,934	447,934	100%
Grand Total			586,313	560,442	96%	586,313	555,890	95%

* As concerns C4 credits, 25,870.93 € in commitments and 30,422.30 € in payments are automatically carried over to 2026 as C5 credits.

** All C5 credits were consumed.

² C2 funds: Non-automatic carryovers of appropriations

³ C4 funds: Appropriations from internal assigned revenue of the year

⁴ C5 funds: Appropriations from internal assigned revenue (carried over)

⁵ E0 funds: EFTA appropriations as of 1.1.2020 (external assigned revenue)

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